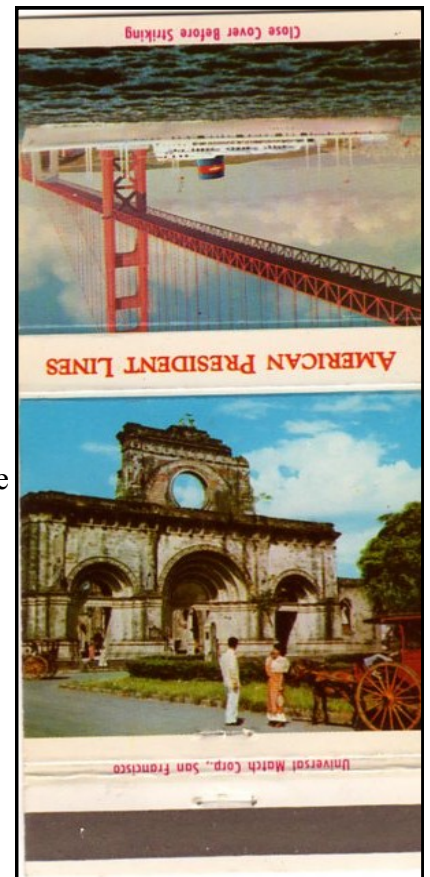
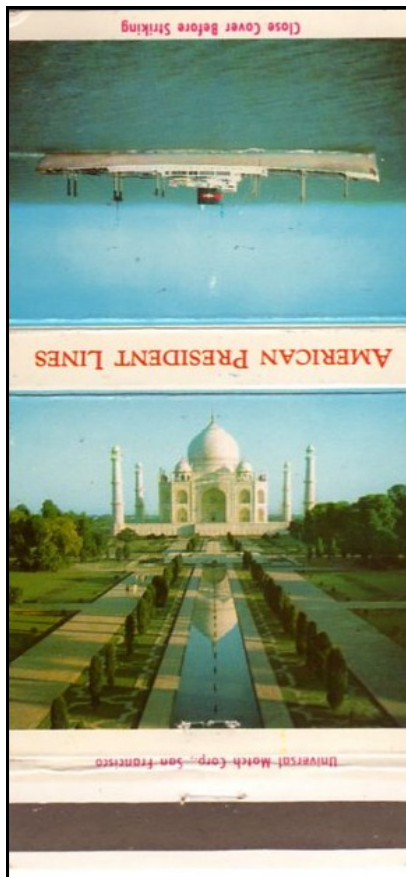
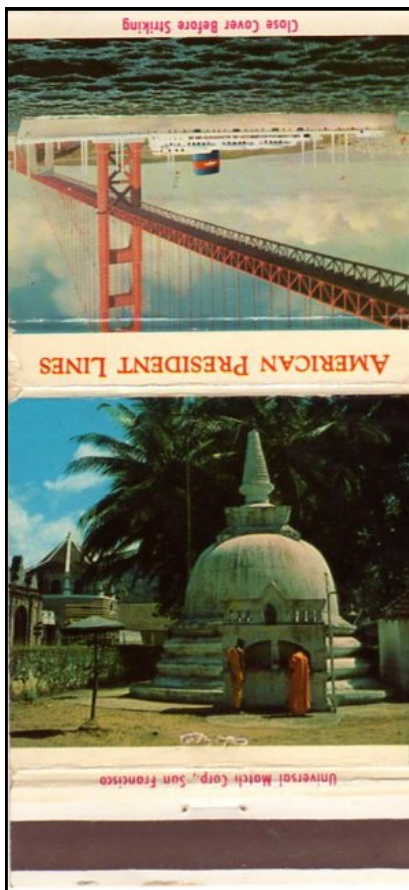
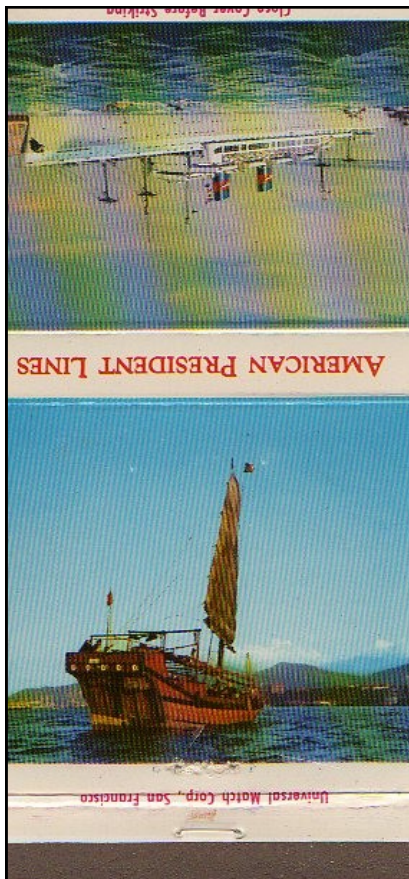


## American President Lines

**AMERICAN PRESIDENT LINES SET #1:** 8 R/W Universal Matchorama FS 30-strikes. Fr: ship photo; Bk: location photo; Ins - #18392B, 18393B, 18394B, 18395B, 4199B, 4201B, 4203B, 4205B

Today, American President Lines is APL, a Singapore-based container and shipping company which is a subsidiary of French shipping company, but it wasn't always that way...

After 1932, Dollar Steamship Line began a steady decline. The faltering Dollar companies were faced with sharply increased operating costs. In December 1937, *President Hoover* ran aground off the east coast of Taiwan, and was written off as a constructive total loss. By 1938, the company was \$7 million in debt, with interest increasing this by \$80,000 per day. In June 1938, *President Coolidge* was seized under admiralty law in San Francisco for a £35,000 unpaid debt. In August that year, the United States Maritime Commission judged the company unsound and assumed control over it, appointing William Gibbs McAdoo to succeed R. Stanley Dollar and Joseph R. Sheehan as the new president of the line. The first item of business was an amendment to the corporate charter, renaming the line as "American President Lines". American Mail Line was also sold to tobacco magnate Richard J. Reynolds and reorganized as an independent company. With that the Dollar Steamship, a long potent force in American shipping, became part of maritime history.



By  
1940,  
U.S.

the



government had commissioned 16 new ships for APL, continuing the "president" naming of ships, one of these examples being SS *President Jackson*, a C-3 class merchant vessel. In 1941, the US entered World War II, and in 1942 the War Shipping Administration was created, of which APL was an agent. APL worked on the management of some of the Administration's ships, maintaining and overhauling them as well as crewing them and being responsible for the handling of cargo and passengers. APL's own ships were used, in addition to the many Liberty and Victory ships that were built.

In 1944, an additional 16 ships were built specifically for APL, including SS *President Buchanan*, a Victory class vessel. At the end of the war in 1945, the company's assets were valued at \$40 million.

In 2009, APL and other Neptune Orient business moved to a new headquarters in Singapore. Previously, APL had been based in Oakland, California.

On June 10, 2016, APL and NOL became subsidiaries of CMA-CGM when over 90% of Singapore stocks were purchased by the steamship line.

APL operates marine terminals at ten strategic points around the world.  
[[https://en.wikipedia.org/wiki/APL\\_\(shipping\\_company\)](https://en.wikipedia.org/wiki/APL_(shipping_company))]

